

**BENTON HILLS
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2025**

**BENTON HILLS
COMMUNITY DEVELOPMENT DISTRICT
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**COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	Adopted Budget FY 2025
REVENUES					
Assessment levy: on-roll - gross					\$ 221,384
Allowable discounts (4%)					(8,855)
Assessment levy: on-roll - net	\$ -	\$ -	\$ -	\$ -	212,529
Assessment levy: off-roll	-	-	-	-	61,008
Landowner contribution	97,490	16,944	80,283	97,227	459,913
Total revenues	97,490	16,944	80,283	97,227	733,450
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	48,000	12,000	36,000	48,000	48,000
Legal	25,000	286	24,714	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	5,500	-	5,500	5,500	5,500
Arbitrage rebate calculation*	500	-	500	500	500
Dissemination agent*	1,000	-	1,000	1,000	1,000
Trustee*	5,500	-	5,500	5,500	5,500
Telephone	200	100	100	200	200
Postage	250	19	231	250	250
Printing & binding	500	250	250	500	500
Legal advertising	1,700	120	1,580	1,700	6,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,200	-	5,200	5,800
Contingencies/bank charges	750	8	742	750	750
Meeting room rental	-	37	-	37	500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Total professional & administrative	97,490	18,195	79,032	97,227	103,090

**COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	Adopted Budget FY 2025
Field operations					
Management fee	-	-	-	-	54,000
Landscape maintenance	-	-	-	-	225,000
Replacement/extra	-	-	-	-	20,000
Irrigation repairs	-	-	-	-	5,000
Lights, signs & fences	-	-	-	-	5,000
Pressure washing	-	-	-	-	25,000
Street & sidewalks	-	-	-	-	2,500
Miscellaneous repairs & replacement	-	-	-	-	15,000
Access control/monitoring	-	-	-	-	40,000
Access control/internet	-	-	-	-	2,000
Access control/maintenance	-	-	-	-	5,000
Holiday lights	-	-	-	-	5,000
Utilities					
Electric common	-	-	-	-	25,000
Electric well	-	-	-	-	5,000
Streetlights	-	-	-	-	50,000
Electric- amenity	-	-	-	-	50,000
Amenity					
Pool maintenance	-	-	-	-	8,000
Amenity center R&M	-	-	-	-	3,500
Janitorial	-	-	-	-	20,000
Gym equipment	-	-	-	-	35,000
Gym equipment repair	-	-	-	-	2,500
Potable water	-	-	-	-	1,500
Telephone- pool/clubhouse	-	-	-	-	1,200
Alarm monitoring	-	-	-	-	5,160
Property insurance	-	-	-	-	20,000
Total field operations	-	-	-	-	630,360
Total expenditures	<u>97,490</u>	<u>18,195</u>	<u>79,032</u>	<u>97,227</u>	<u>733,450</u>
 Excess/(deficiency) of revenues over/(under) expenditures	-	(1,251)	1,251	-	-
 Fund balance - beginning (unaudited)	-	-	(1,251)	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (1,251)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* These items will be realized when bonds are issued

** WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**BENTON HILLS
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording**	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	5,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation*	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	5,500
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	250
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	6,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,800
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	750
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Meeting room rental	500
Website hosting & maintenance	705
Website ADA compliance	210
Total professional & administrative	<u>103,090</u>

**BENTON HILLS
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations

Management fee	54,000
Landscape maintenance	225,000
Replacement/extra	20,000
Irrigation repairs	5,000
Lights, signs & fences	5,000
Pressure washing	25,000
Street & sidewalks	2,500
Miscellaneous repairs & replacement	15,000
Access control/monitoring	40,000
Access control/internet	2,000
Access control/maintenance	5,000
Holiday lights	5,000
Utilities	
Electric common	25,000
Electric well	5,000
Streetlights	50,000
Electric- amenity	50,000
Amenity	
Pool maintenance	8,000
Amenity center R&M	3,500
Janitorial	20,000
Gym equipment	35,000
Gym equipment repair	2,500
Potable water	1,500
Telephone- pool/clubhouse	1,200
Alarm monitoring	5,160
Property insurance	20,000
Total field operations	<u>630,360</u>
Total expenditures	<u><u>\$733,450</u></u>

**BENTON HILLS
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2025 ASSESSMENTS**

On-Roll Assessments

Product/Parcel	Units	FY 2025 O&M Assessment per Unit	FY 2025 DS Assessment per Unit	FY 2025 Total Assessment per Unit	FY 2024 Total Assessment per Unit
SF 40'	77	\$ 1,209.75	\$ -	\$ 1,209.75	\$ -
SF 50'	102	1,209.75	-	1,209.75	-
SF 60'	4	1,209.75	-	1,209.75	-
Total	183				

Off-Roll Assessments

Product/Parcel	Units	FY 2025 O&M Assessment per Unit	FY 2025 DS Assessment per Unit	FY 2025 Total Assessment per Unit	FY 2024 Total Assessment per Unit
SF 40'	278	\$ 156.43	\$ -	\$ 156.43	\$ -
SF 50'	96	156.43	-	156.43	-
SF 60'	16	156.43	-	156.43	-
Total	476				